

## BALANCE SHEET AS AT 31-DEC-19

	2019	2018
<b>ASSETS EMPLOYED</b>		
<b>Non-current assets</b>		
Premises	1,087,960	1,087,960
Furniture/Equipment	100,414	47,759
Computer	58,109	72,636
Investment	8,888,799	9,404,011
	<u>10,135,282</u>	<u>10,612,366</u>

### CURRENT ASSETS

Cash at Bank	11,905,097	11,277,037
Cash in Hand	35	35
	<u>11,905,132</u>	<u>11,277,072</u>
	<u>22,040,414</u>	<u>21,889,437</u>

### ASSOCIATION'S FUND & LIABILITIES ASSOCIATION'S FUND & RESERVES

Association's Fund	15,524,209	15,369,685
Excess of Income	674,973	154,524
Fair Value Reserves	<u>5,841,232</u>	<u>6,365,228</u>
	<u>22,040,415</u>	<u>21,889,437</u>

(sd) Irfan Rahman  
Treasurer

(sd) Shamine Silar (F.C.C.A)  
Accountant

Date: 31.12.2019

We, the undersigned having obtained sufficient and appropriate audit evidence, state that in our opinion the statement of assets and liabilities and the statement of income and expenditure provides a true and fair view of the financial position of the **Islamic Welfare Foundation** at 31st December 2019.

(sd) A. Gaffoor Kassim  
Auditor

(sd) Yousof Peerbaccus (A.C.C.A)  
Auditor

Date: 10.02.2020

# Islamic Welfare Foundation

Prescribed Charitable Institution



## Annual Report 2019



### Management Committee 2019

Shakil Sayed	Chairman
Reshad Uteem	Vice Chairman
Swaleh Ibrahim	Secretary
Swaleh Lallmahamood	Asst. Secretary
Irfan Rahman	Treasurer
Hassam Ramjaun	Asst. Treasurer
Khodadeen Sumodhee	Member
Yasseen Auckbaraullee	Member
Shakil Noor Hassen	Member
A. Raman Jumeer	Member

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